

**Meeting Location:** 1 Avenue A, Turners Falls MA

**Called to Order:** 1:00 PM

**Retirement Board Members Present:** Carolyn Olsen, Marianne Fiske, David Dion and Frank Abbondanzio. Cheryl Clark was absent.

**Retirement Board Staff Present:** Administrator Shari Hildreth

**Warrant**

Contributory Retirement Warrant #08 dated August 31, 2012

Payroll	\$167,126.24
Refund	\$ 2,827.26
Expenses	\$ 3,588.01
Total Warrant	\$173,541.51

**PERAC Memo #41/2012 – COLA Increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees/Death Survivors.** The annual amount of dependent allowance has been increased from \$751.80 to \$774.36 effective July 1, 2012.

**Nominations for Retirement Board Chairperson**

Motion made by M. Fiske to nominate C. Olsen as chairperson, seconded by F. Abbondanzio effective September 1, 2012.

**Retirement Board Moved:**

To nominate C. Olsen as the chairperson of the Board eff. September 1, 2012.

Vote: 3 In Favor    0 Opposed    1 Abstained

**NOTICE:** PERAC has completed an evaluation of Sandra Konvelski, ORD, Opt A, and has determined that she is unable to perform the essential duties of her job. The Board is not required to take any action at this time.

**NOTICE:** Accidental Disability Retiree Geraldine Voudren has paid her excessive earnings.

**List of Documents and Exhibits**

1. Minutes of July 24, 2012
2. Warrant #8
3. PERAC Memo #41/2012

**Next Meeting**

September 25 at 1:00 PM

Adjourned 1:10PM

**APPROVED BY THE BOARD OF RETIREMENT**

\_\_\_\_\_  
Carolyn Olsen

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David Dion

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Marianne Fiske

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Frank Abbondanzio

Respectfully submitted,

\_\_\_\_\_  
Shari Hildreth  
Administrator  
Montague Retirement Board